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BitcoinBasis - 6 – Scarcity

Bitcoin's scarcity is a fundamental characteristic that sets it apart from other forms of currency. Unlike traditional money, where supply can be increased to meet demand, Bitcoin has a limited supply, which cannot be altered.

Bitcoin's supply cannot be easily altered, because its algorithm and protocol are designed to have a finite supply, set at 21 million.

This ensures that the supply of bitcoins is limited and predictable, and cannot be changed by any single entity, including governments or central authorities.

This scarcity is essential to Bitcoin's value, as it ensures that it cannot be diluted or manipulated by governments or other entities seeking to increase supply.

The limited supply of Bitcoin is a provable scarcity, meaning that its maximum supply of 21 million coins is firmly set, and this limit cannot be breached. This hard money attribute of Bitcoin distinguishes it from other forms of currency, making it a valuable tool for individuals and businesses seeking to protect their wealth from the effects of inflation and government intervention.

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